



Standard Form Number: SF-INFR-65
 Revised on: August 11, 2004

NOTICE OF AWARD

April 4, 2023

MR. WILFREDO O. DEL ROSARIO
 General Manager
 DRILL MECHANICS INCORPORATED
 3031 Mahogany St.,
 United Parañaque Subdivision II,
 Parañaque, Metro Manila

Dear Mr. Del Rosario:

We are happy to notify you that the project **Supply of Labor and Materials for the Drilling of one (1) Test / Production Well at Gainza, Camarines Sur (INFRA 2023-001)** is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid (LCRB) at a Contract Price equivalent to **FIVE MILLION FOUR HUNDRED SIXTY-FIVE THOUSAND THREE HUNDRED PESOS (Php 5,465,300.00)** Only.

You are therefore required within Ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of award and forfeiture of your Bid Security.

Very truly yours,

GILBERT N. ALBERO
 Head of the Procuring Entity
 Chairman, Board of Directors
 Date: 04/28/23

Conformed: PAULO DEL ROSARIO
OPERATIONS MANAGER
 (Name of bidders' representative)

Date: APRIL 29, 2023

"Water is life, save it."