

Republic of the Philippines
METROPOLITAN NAGA WATER DISTRICT
40 J. Miranda Avenue, Naga City

INVITATION TO BID (PUBLIC AUCTION / BIDDING)
FOR THE SALE OF ONE (1) UNIT UNSERVICEABLE PROPERTY –
A STEEL ELEVATED WATER TANK AT MONTE CIELO PUMPING STATION

The Metropolitan Naga Water District – Asset Disposal Committee (MNWD ADC), invites interested individuals/bidders to submit sealed bid proposals for the sale of One (1) Unit Unserviceable Property – A Steel Elevated Water Tank at Monte Cielo Pumping Station situated in Lot 3, Monte Cielo de Naga Phase I, Barangay Concepcion Grande, Naga City on "As-Is, Where-Is" basis and maybe inspected starting on August 12 to 19, 2016 during office hours thereat with Appraised Value of Ninety Thousand Pesos (Php 90,000.00) inclusive of dismantling, through "Public Auction / Bidding" on August 19, 2016; 3:30 PM at 2nd Floor, MNWD Board Room, 40 J. Miranda Avenue, Naga City.

Sealed bids should be accompanied by a refundable bid bond / security equivalent to ten percent (10%) of the total amount of bid, in cash / manager's check / certified checks which shall constitute as the initial payment for the unserviceable property by the winning bidder.

Sealed bids submitted after the deadline at 3:30 PM of August 19, 2016 will no longer be accepted.

The winning bidder shall be informed by the MNWD – Asset Disposal Committee through a letter / Notice of Award and must make full payment of the Bid taking into account the bid price directly to the MNWD Cashier within one (1) week after receipt of the Notice of Award, and must be taken by the winning / highest bidder within one (1) week from the receipt of Notice to Award, otherwise it will forfeited and will be and available to the second highest bidder.

This invitation shall be posted starting on August 12 to 19, 2016 in the PhilGEPS, MNWD Website, Bulletin Board and other conspicuous places within the premises.

The MNWD ADC warns that collusion among bidders or with a MNWD official or employee to defraud the government shall be dealt with accordingly.

The MNWD ADC reserves the right to reject any or all bids, to waive any defects or informality of the receive, to accept the bid most advantageous to the agency, and not guarantee that an award will be made the decision of the MNWD – BAC on Disposal in this regard shall be final and binding.

The members of the MNWD ADC and MNWD – Property Appraisal Committee (MNWD PAC) and their relatives within the fourth degree of consanguinity or affinity are disqualified to participate in the said public auction.

RENATO R. DELA CRUZ
Chairman, MNWD ADC

